

15.2.7.12 CALCULATION OF PAYOUTS AND DISTRIBUTION OF POOLS:

X. 123 RACING PICK (n) WAGER POOL

- (1) The 123RACING PICK-N is a pari-mutuel wager that requires the selection of one runner from each contest in a series of specific contests comprising the 123RACING Pick-N pool ("123RACING pool". "N" denotes the number of designated contests in that pool.
- (2) Four is the minimum number of contests required to offer a 123RACING Pick-N pool.
- (3) If a 123RACING Pick-N pool is reduced to fewer than four completed contests, the 123RACING Pick-N pool will be cancelled and all wagers will be refunded.
- (4) Each wager is automatically assigned to a unique wager identification by the host totalizator platform, and is allocated "points" in each contest.
- (5) Points are allocated for winning selections of contestants that finish in the first, second or third position in the official results for each contest and have a pari-mutuel payout associated with its finish. Points scored will be equivalent to adding the pari-mutuel pool host payouts for its finish. Points scored will be equivalent to adding the pari-mutuel pool host payouts for the win, place and show wager on that selection (i.e. \$2 win, \$2 place and \$2 show wagers).
- (6) Points are accumulated after each contest in the 123RACING Pick-N pool and displayed on a leaderboard shown at betting venues and online.
- (7) Each 123 RACING Pick-N wager is assigned a unique identifier or nickname associated with the serial number of the ticket or account wager record. This unique identifier or nickname is used to identify the wagers' progress on the leaderboard display.
- (8) The unique 123RACING Pick-N wagers with the highest points scores after the last designated contest, share in the payouts of the net pool according to paragraph (14) of this section.
- (9) After each leg of the contests comprising the 123RACING Pick-N wager, the leaderboard displays the points accumulated from that leg and the cumulative points of each player and their ranking in the RACING Pick-N pool. After the final contest comprising the RACING Pick-N, the leaderboard displays the final results and payouts for the 123RACING Pick-N pool.
- (10) Where a selection in a 123RACING Pick-N wager does not finish in first, second or third in the official results, or the selection was a non-wagering interest, no points are scored.
- (11) The 123RACING Pick-N wager is not eliminated if a selection does not score points.
- (12) Wagering on the 123RACING Pick-N pool shall close at the start of the first designated contest in the 123RACIBG Pick-N pool. Participants are not permitted to cancel a 123RACING Pick-N wager after the 123RACING Pick-N pool has closed.
- (13) One hundred percent of the net 123RACING PICK-N pool is paid out upon completion of all designated contests in the 123RACING Pick-N pool.
- (14) The distribution of the 123RACING Pick-N pool is based n the winning wager(s) in the following order of precedence:
 - (a) Single winners of the 123RACING Pick N pool
 - (i) The highest scoring single wager in the 123RACING pool receives sixty percent of the net pool.
 - (ii) The second highest scoring single wager receives thirty percent of the net pool.
 - (iii) the third highest scoring single wager receives ten percent of the net pool.
 - (b) If there are two 123RACING Pick-N wagers that score the highest points then those two winning wagers share ninety percent (sixty percent plus thirty percent) of the net pool equally divided between the two winning wagers and the second highest scoring single wager receives ten percent of the net pool.
 - (c) If there are three or more winning wagers scoring the same highest points, one hundred percent of the net pool is equally divided amongst each winning wager. This shall be done consistent with the minimum pari-mutuel payouts of the jurisdiction in which the wager was hosted.
 - (d) If there is a single wager with the highest points total, and two or more wagers with the second highest points total, the highest scoring wager will receive sixty percent of the net pool and the second highest points wagers share forty percent of the net pool equally divided by the two or more wagers, as the case may be, that scored the second highest points total.
 - (e) If there is a single wager with the highest points total and a single wager with the second highest points total and two or more wagers with the third highest points total, the highest scoring wager will received sixty percent of the net pool, the second highest point wager will received thirty percent of the net

pool, and the third highest points wagers will share ten percent of the net pool equally divided by the two or more wagers, as the case may be, that scored the third highest point total.

(15) Subject to paragraph (3), if a single contest included as part of a 123RACING Pick-N pool is cancelled or declared a "no contest", the net pool shall be distributed based on the results of the other designated contests included in the pool.

(16) Coupled entries or mutuel fields, as defined within the rules and regulations of the commission, shall race in any 123RACING Pick-N contest as a single betting interest for purposes of the 123RACING Pick-N pool calculations.

(17) A scratch after wagering on the 123RACING Pick-N has begun of any betting interest of a coupled entry or mutuel field selection in said 123RACING Pick-N contest shall be of no effect with respect to the status of such remaining entry either or both field as a viable wagering interests, unless in conflict with the wagering rules in the host track jurisdiction.

(18) Should a betting interest in any of the 123RACING Pick-N contests be scratched, the post time favorite, as evidenced by total amounts wagered in the win pool at the host association for the contest at the close of wagering on that contest shall be substituted for the scratched betting interest for all purposes, including pool calculations. In the event that the win pool total for two or more favorites is identical, the substitute selection shall be the betting interest with the lowest program number. The totalizator shall produce reports showing each of the wagering combinations with substituted betting interest which became winners as a result of the substitution in addition to the normal winning combination.

(19) The takeout and the pool distribution for a 123RACING Pick-N pool shall be set by the host association and approved by the host regulatory commission.

(20) With written approval of the Commission, the pool host may contribute to the net amount of the 123RACING Pick-N pool.

(21) 123RACING SCORING EXAMPLE: Picks that finish first, second, or third in each contest score points allocated by summing the pari-mutuel payouts equivalent to a \$2 win, place and show wager, i.e. by summing the official win, place and show pari-mutuel payouts for the contest, as in the following examples:

Horse A - First place

Win: \$6.00 place: \$5.60 show: \$2.20

Total Score = win + place + show = 13.80 points

Horse B - Second place

Place: \$15.60 Show: \$4.80

Total score = place + show = 20.40 points

Horse C - third place

Show: \$2.10

Total Score = Show = 2.10 points